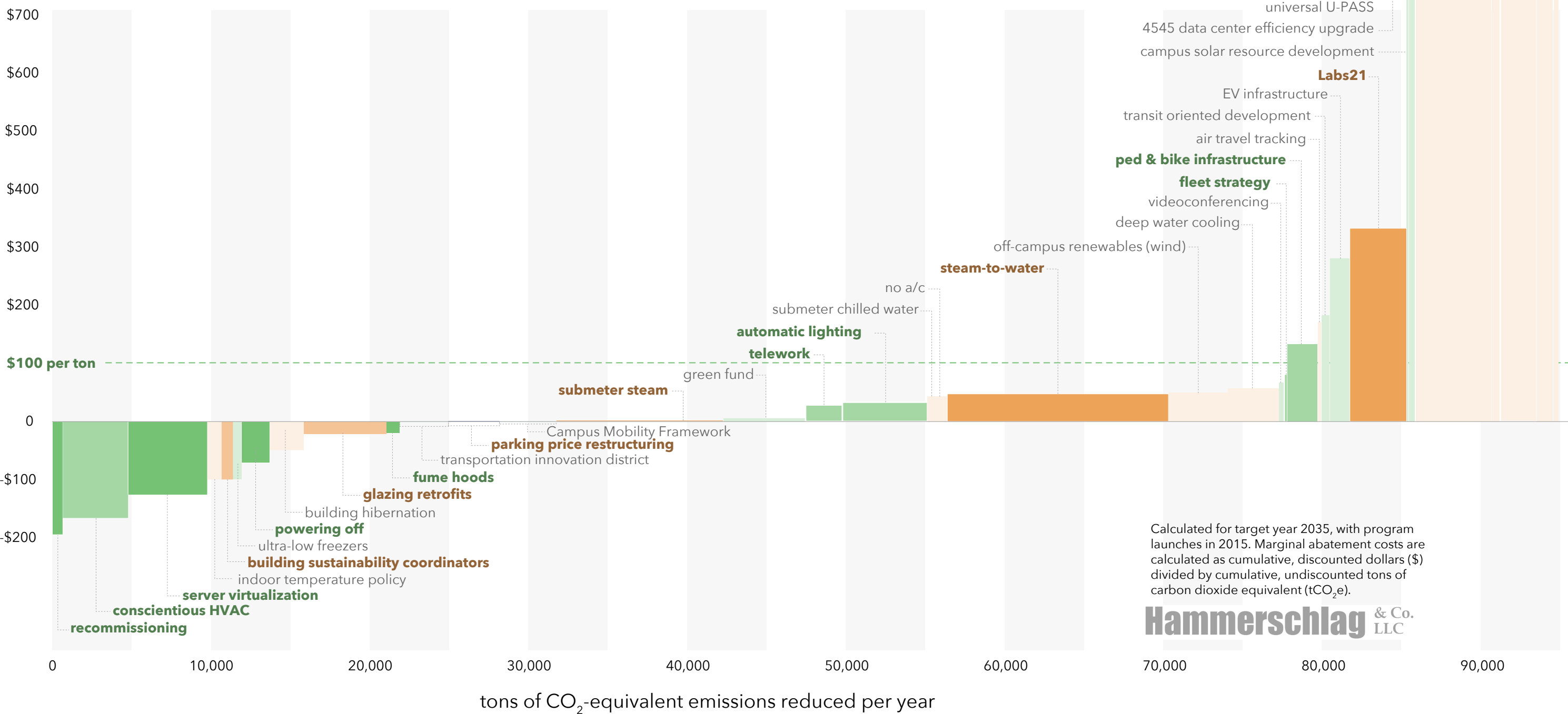


UNIVERSITY OF WASHINGTON MARGINAL ABATEMENT COST CURVE

Cost of reducing greenhouse gas emissions
in dollars per ton of CO₂-equivalent emissions reduced



Calculated for target year 2035, with program launches in 2015. Marginal abatement costs are calculated as cumulative, discounted dollars (\$) divided by cumulative, undiscounted tons of carbon dioxide equivalent (tCO₂e).

Hammerschlag & Co.
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